

Granite City Food & Brewery Ltd. Opens New Restaurant in East Peoria, Illinois

MINNEAPOLIS [October 30, 2007] — Granite City Food & Brewery Ltd. (**Nasdaq:GCFB**) a Modern American upscale casual restaurant today announced the opening of its 21st restaurant. The new Granite City Food & Brewery is located in East Peoria, Illinois at 230 Conference Center Drive adjacent to the Illinois River. The restaurant is approximately 9,000 square feet, contains seating for 250 guests and features Granite City's extensive menu with over 85 menu items prepared from made-from-scratch recipes and served in generous portions. Granite City's highly detailed and contemporary décor creates a high energy, fun and family-friendly dining atmosphere for everyone to enjoy.

“We are very excited to be part of a great community. The Riverfront development is part of a mixed-use development along the Illinois River,” commented Steve Wagenheim, Granite City's CEO and President. “This development will attract tourist because of its river front location and includes a major first class hotel and large conference facility component which makes Granite City properly positioned to cater to conventioners as well as the local community. East Peoria is a perfect location for our concept. The market is quickly expanding and we believe our upscale casual dining experience at reasonable prices will be well received in this market.”

Granite City Food & Brewery Ltd. is a Modern American upscale casual restaurant chain that operates 21 restaurants in 10 states. The menu features affordable yet high quality family favorite menu items prepared from made-from-scratch recipes and served in generous portions. The sophisticated yet unpretentious restaurants, proprietary food and beverage products, attractive price points and high service standards combine for a great dining experience. Granite City opened its first restaurant in 1999 and is expanding from its Midwestern base. Additional information about Granite City Food & Brewery can be found at the company's website (www.gcfb.net).

Certain statements made in this press release of a non-historical nature constitute "forward- looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated. Such factors include, but are not limited to, changes in economic conditions, changes in consumer preferences or discretionary consumer spending, a significant change in the performance of any existing restaurants, the ability to obtain financing for, and complete construction of, additional restaurants at acceptable costs, and the risks and uncertainties described in our Current Report on Form 8-K filed with the Securities and Exchange Commission on May 4, 2007.

Contact: Peter Hausback
Chief Financial Officer
(952) 215.0660