

## **Granite City CEO Steve Wagenheim Named Ernst & Young Entrepreneur Of The Year® 2007 Award Winner**

### **Award Recognized Entrepreneurial Excellence in Emerging Category**

MINNEAPOLIS, June 21, 2007 – Granite City Food & Brewery Ltd., (**Nasdaq: GCFB**) a Modern American upscale casual restaurant chain announced that the company's CEO, Steve Wagenheim, has been awarded the Ernst & Young Entrepreneur Of The Year® 2007 award in the Emerging category in the Minnesota and Dakotas region.

The award recognizes outstanding entrepreneurs who are building and leading dynamic, growing businesses. Granite City's Wagenheim was selected by an independent panel of judges composed of area leaders from business, academic and civic organizations and granted this award Tuesday evening at the Guthrie Theater in Minneapolis, Minnesota.

"I am honored to receive this award and to be recognized among a group of individuals considered best in their field," said Wagenheim. "I also want to thank the Granite City team which made this possible with hard work, passion for our culture and a vision for the future."

As a regional winner, Wagenheim is eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2007 national program. Award winners in the national categories will be announced at the annual awards gala in Palm Springs, California on November 17, 2007.

Granite City Food & Brewery Ltd. is a Modern American upscale casual restaurant chain that operates 18 restaurants in eight Midwestern states. The menu features affordable yet high quality family favorite menu items prepared from made-from-scratch recipes and served in generous portions. The sophisticated yet unpretentious restaurants, proprietary food and beverage products, attractive price points and high service standards combine for a great dining experience. Granite City opened its first restaurant in 1999.

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