

Granite City Food & Brewery Ltd. to Discuss Fourth Quarter 2009 Financial Results on March 18, 2010

MINNEAPOLIS February 23, 2010 — Granite City Food & Brewery Ltd. (**Nasdaq: GCFB**) today announced that it will report its fourth quarter 2009 earnings after the market closes Wednesday, March 17, 2010. The Company will host a conference call to discuss its fourth quarter financial results on Thursday, March 18, 2010 at 10:00am Central Time. The call may be accessed by calling 1-888-732-6202 and referencing code 292074. A replay of the call will be available for 30 days and may be accessed by calling 1-888-348-4629 and entering replay code 292074.

Granite City Food & Brewery Ltd. is a Modern American upscale casual restaurant chain that operates 26 restaurants in 11 states. The menu features affordable yet high quality family favorite menu items prepared from made-from-scratch recipes and served in generous portions. Additional information about Granite City Food & Brewery can be found at the company's website (www.gcfb.net).

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