

Granite City Food & Brewery Ltd. to Discuss Second Quarter 2009 Financial Results on August 11, 2009

Company Has Until January 29, 2010 to Regain \$1.00 Nasdaq Closing Bid Price Requirement

MINNEAPOLIS July 27, 2009 — Granite City Food & Brewery Ltd. (**Nasdaq: GCFB**) today announced that it will report its second quarter 2009 earnings after the market closes Monday, August 10, 2009. The Company will host a conference call to discuss its second quarter financial results on Tuesday, August 11, 2009 at 10:00am Central Time. The call may be accessed by calling 1-866-237-3252 and referencing code 898369. A replay of the call will be available for 30 days and may be accessed by calling 1-888-348-4629 and entering replay code 898369.

The Company has received notice that Nasdaq has determined that it is appropriate to continue the temporary suspension of the bid price and market value of publicly held shares requirements until July 31, 2009.

Granite City Food & Brewery will have 180 calendar days remaining in its bid price compliance period upon reinstatement of the rules on Monday, August 3, 2009. As such, the Company will have until January 29, 2010, to regain compliance. The Company can regain compliance by achieving a \$1.00 closing bid price for a minimum of 10 consecutive trading days.

Granite City Food & Brewery Ltd. is a Modern American upscale casual restaurant chain that operates 26 restaurants in 11 states. The menu features affordable yet high quality family favorite menu items prepared from made-from-scratch recipes and served in generous portions. Additional information about Granite City Food & Brewery can be found at the company's website (www.gcfb.net).

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