

Granite City Food & Brewery Ltd. to Discuss Fourth Quarter 2007 Financial Results on February 27, 2008

MINNEAPOLIS February 14, 2008 — Granite City Food & Brewery Ltd. (**Nasdaq: GCFB**) today announced that it will report its fourth quarter 2007 earnings after the market closes Tuesday, February 26, 2008. The Company will host a conference call to discuss its fourth quarter financial results on Wednesday, February 27, 2008 at 10:00am Central Time. The call may be accessed by dialing 800-896-8445 and referencing code #2412904. A replay of the call will be available for 30 days and may be accessed by dialing 888-203-1112 and entering replay code #2412904.

Granite City Food & Brewery Ltd. is a Modern American upscale casual restaurant chain that operates 25 restaurants in 12 states. The menu features affordable yet high quality family favorite menu items prepared from made-from-scratch recipes and served in generous portions. The sophisticated yet unpretentious restaurants, proprietary food and beverage products, attractive price points and high service standards combine for a great dining experience. Granite City opened its first restaurant in St. Cloud, Minnesota in 1999.

Contact: James G. Gilbertson
Chief Financial Officer
(952) 215-0676